

THE KEN-CARYL RANCH

AS OF FEBRUARY 29, 2016

ASSETS

<b>CASH</b>		
1012 CASH-US BANK	37,703.82	
1031 RES-US BANK	<u>248,843.28</u>	
<b>TOTAL CASH</b>		<u>286,547.10</u>
<b>ACCOUNTS RECEIVABLE</b>		
1110 DUES RECEIVABLE	39,211.22	
1115 ALLOW FOR BAD DEBT	<u>(49,803.05)</u>	
<b>TOTAL RECEIVABLES</b>		<u>(10,591.83)</u>
<b>TOTAL ASSETS</b>		<u><u>275,955.27</u></u>

LIABILITIES & EQUITY

<b>CURRENT LIABILITIES</b>		
2115 PREPAID ASSESSMENTS	<u>25,174.70</u>	
<b>TOTAL LIABILITIES</b>		<u>25,174.70</u>
<b>EQUITY</b>		
2931 UNRESTRICTED RESERV	(154,807.92)	
2935 RETAINED EARNINGS	47,294.91	
2940 CURRENT EARNINGS	30,431.40	
2941 CURRENT EARNINGS	<u>(30,431.40)</u>	
2950 RESERVE FUND-PRIOR	147,319.32	
2955 RESERVE FUND-CURRENT	104,561.99	
2960 OPERATING FUND-PRIOR	180,542.86	
2965 OPERATING FD-CURRENT	<u>(74,130.59)</u>	
<b>TOTAL EQUITY</b>		<u>250,780.57</u>
<b>TOT LIABILITY AND EQUITY</b>		<u><u>275,955.27</u></u>

THE KEN-CARYL RANCH

Budget Comparison Report  
AS OF FEBRUARY 29, 2016

PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>INCOME</b>						
5110 ASSESSMENTS	\$63,550.00	\$63,550.00	\$0.00	\$107,100.00	\$107,100.00	\$0.00
5210 LATE FEE CHARGE	125.00	200.00	75.00	250.00	200.00	(50.00)
5220 COLLECTION COST REC	500.00	162.00	(338.00)	1,000.00	262.00	(738.00)
5245 INTEREST INCOME	0.00	1.20	1.20	0.00	4.49	4.49
5255 MISC INCOME	15.00	0.00	(15.00)	30.00	20.00	(10.00)
5450 TRANSFERS TO RESERVE	(18,833.00)	(18,833.00)	0.00	(37,666.00)	(104,545.75)	(66,879.75)
<b>TOTAL INCOME</b>	<b>35,357.00</b>	<b>35,080.20</b>	<b>(276.80)</b>	<b>70,714.00</b>	<b>3,040.74</b>	<b>(67,673.26)</b>
<b>EXPENSES</b>						
7030 MANAGEMENT FEES	2,000.00	2,000.00	0.00	4,000.00	4,000.00	0.00
7040 LEGAL FEES	100.00	0.00	100.00	200.00	0.00	200.00
7045 LEGAL COLLECTIONS	700.00	0.00	700.00	1,400.00	100.00	1,300.00
7060 PRINTING & COPYING	100.00	52.70	47.30	200.00	59.80	140.20
7062 POSTAGE	50.00	38.81	11.19	100.00	57.51	42.49
7080 NEWSLETTER PRODUCT	60.00	70.95	(10.95)	120.00	70.95	49.05
7090 MISC ADMINISTRATIVE	0.00	55.00	(55.00)	0.00	110.00	(110.00)
<b>TOTAL ADMINISTRATIVE</b>	<b>3,010.00</b>	<b>2,217.46</b>	<b>792.54</b>	<b>6,020.00</b>	<b>4,398.26</b>	<b>1,621.74</b>
7131 INSURANCE HAZARD	9,375.00	7,846.31	1,528.69	18,750.00	23,538.93	(4,788.93)
<b>TOTAL TAXES &amp; INSURANCE</b>	<b>9,375.00</b>	<b>7,846.31</b>	<b>1,528.69</b>	<b>18,750.00</b>	<b>23,538.93</b>	<b>(4,788.93)</b>
7230 BLDG & FACILITY RPR	100.00	0.00	100.00	200.00	0.00	200.00
7240 LIGHTING SUPPLIES	5.00	0.00	5.00	10.00	0.00	10.00
7250 LIGHT MAINTENANCE	150.00	962.00	(812.00)	300.00	962.00	(662.00)
7280 PLBG & SEWER MAINT	0.00	0.00	0.00	0.00	100.00	(100.00)
<b>TOTAL BUILDING MAINT</b>	<b>255.00</b>	<b>962.00</b>	<b>(707.00)</b>	<b>510.00</b>	<b>1,062.00</b>	<b>(552.00)</b>
7320 GAS/ELECTRIC	250.00	24.70	225.30	500.00	427.67	72.33
7370 WATER	0.00	0.00	0.00	13,333.00	11,798.92	1,534.08
7371 SEWER	0.00	0.00	0.00	13,333.00	11,741.10	1,591.90
<b>TOTAL UTILITIES</b>	<b>250.00</b>	<b>24.70</b>	<b>225.30</b>	<b>27,166.00</b>	<b>23,967.69</b>	<b>3,198.31</b>

THE KEN-CARYL RANCH

Budget Comparison Report  
AS OF FEBRUARY 29, 2016

PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
7410 LANDSCAPE MAINT	250.00	0.00	250.00	500.00	0.00	500.00
7415 LANDSCAPE CONTRACT	4,623.00	0.00	4,623.00	9,246.00	4,623.00	4,623.00
7425 TREES/SHRUBS	150.00	0.00	150.00	300.00	17,990.45	(17,690.45)
7460 FENCE REPAIRS	100.00	0.00	100.00	200.00	0.00	200.00
<b>TOTAL LANDSCAPE MAINT</b>	<b>5,123.00</b>	<b>0.00</b>	<b>5,123.00</b>	<b>10,246.00</b>	<b>22,613.45</b>	<b>(12,367.45)</b>
7630 SNOW REMOVAL	1,033.00	0.00	1,033.00	2,066.00	1,591.00	475.00
<b>TOTAL SNOW/ROAD MAINT</b>	<b>1,033.00</b>	<b>0.00</b>	<b>1,033.00</b>	<b>2,066.00</b>	<b>1,591.00</b>	<b>475.00</b>
<b>TOTAL EXPENSES</b>	<b>19,046.00</b>	<b>11,050.47</b>	<b>7,995.53</b>	<b>64,758.00</b>	<b>77,171.33</b>	<b>(12,413.33)</b>
<b>NET PROFIT/LOSS</b>	<b>16,311.00</b>	<b>24,029.73</b>	<b>7,718.73</b>	<b>5,956.00</b>	<b>(74,130.59)</b>	<b>(80,086.59)</b>

THE KEN-CARYL RANCH

Budget Comparison Report  
AS OF FEBRUARY 29, 2016

PREPARED BY  
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>RESERVE REVENUE</b>						
9200 TRANSFER TO RESERVE	18,833.00	18,833.00	0.00	37,666.00	104,545.75	66,879.75
9350 INTEREST INCOME	0.00	9.08	9.08	0.00	16.24	16.24
<b>TOTAL REVENUE</b>	<b>18,833.00</b>	<b>18,842.08</b>	<b>9.08</b>	<b>37,666.00</b>	<b>104,561.99</b>	<b>66,895.99</b>
<b>EXPENSE</b>						
<b>RESERVE EXPENSE</b>						
<b>EXCESS/LOSS OF RESERVES</b>	<b>18,833.00</b>	<b>18,842.08</b>	<b>9.08</b>	<b>37,666.00</b>	<b>104,561.99</b>	<b>66,895.99</b>