

THE KEN-CARYL RANCH

AS OF JANUARY 31, 2016

ASSETS

CASH		
1012 CASH-US BANK	17,027.10	
1031 RES-US BANK	<u>230,001.20</u>	
TOTAL CASH		<u>247,028.30</u>
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	38,973.21	
1115 ALLOW FOR BAD DEBT	<u>(49,803.05)</u>	
TOTAL RECEIVABLES		<u>(10,829.84)</u>
TOTAL ASSETS		<u><u>236,198.46</u></u>

LIABILITIES & EQUITY

CURRENT LIABILITIES		
2115 PREPAID ASSESSMENTS	<u>28,289.70</u>	
TOTAL LIABILITIES		<u>28,289.70</u>
EQUITY		
2931 UNRESTRICTED RESERV	(154,807.92)	
2935 RETAINED EARNINGS	47,294.91	
2940 CURRENT EARNINGS	(12,440.41)	
2941 CURRENT EARNINGS	12,440.41	
2950 RESERVE FUND-PRIOR	147,319.32	
2955 RESERVE FUND-CURRENT	85,719.91	
2960 OPERATING FUND-PRIOR	180,542.86	
2965 OPERATING FD-CURRENT	<u>(98,160.32)</u>	
TOTAL EQUITY		<u>207,908.76</u>
TOT LIABILITY AND EQUITY		<u><u>236,198.46</u></u>

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Budget Comparison Report
AS OF JANUARY 31, 2016

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$53,550.00	\$53,550.00	\$0.00	\$53,550.00	\$53,550.00	\$0.00
5210 LATE FEE CHARGE	125.00	0.00	(125.00)	125.00	0.00	(125.00)
5220 COLLECTION COST REC	500.00	100.00	(400.00)	500.00	100.00	(400.00)
5245 INTEREST INCOME	0.00	3.29	3.29	0.00	3.29	3.29
5255 MISC INCOME	15.00	20.00	5.00	15.00	20.00	5.00
5450 TRANSFERS TO RESERVE	(18,833.00)	(85,712.75)	(66,879.75)	(18,833.00)	(85,712.75)	(66,879.75)
TOTAL INCOME	35,357.00	(32,039.46)	(67,396.46)	35,357.00	(32,039.46)	(67,396.46)
EXPENSES						
7030 MANAGEMENT FEES	2,000.00	2,000.00	0.00	2,000.00	2,000.00	0.00
7040 LEGAL FEES	100.00	0.00	100.00	100.00	0.00	100.00
7045 LEGAL COLLECTIONS	700.00	100.00	600.00	700.00	100.00	600.00
7055 AUDIT FEES	2,000.00	0.00	2,000.00	2,000.00	0.00	2,000.00
7060 PRINTING & COPYING	100.00	7.10	92.90	100.00	7.10	92.90
7062 POSTAGE	50.00	18.70	31.30	50.00	18.70	31.30
7080 NEWSLETTER PRODUCT	60.00	0.00	60.00	60.00	0.00	60.00
7090 MISC ADMINISTRATIVE	0.00	55.00	(55.00)	0.00	55.00	(55.00)
TOTAL ADMINISTRATIVE	5,010.00	2,180.80	2,829.20	5,010.00	2,180.80	2,829.20
7130 INSURANCE	31,500.00	15,692.62	15,807.38	31,500.00	15,692.62	15,807.38
TOTAL TAXES & INSURANCE	31,500.00	15,692.62	15,807.38	31,500.00	15,692.62	15,807.38
7230 BLDG & FACILITY RPR	100.00	0.00	100.00	100.00	0.00	100.00
7240 LIGHTING SUPPLIES	5.00	0.00	5.00	5.00	0.00	5.00
7250 LIGHT MAINTENANCE	150.00	0.00	150.00	150.00	0.00	150.00
7258 BRICK REPAIR	42.00	0.00	42.00	42.00	0.00	42.00
7270 ROOF/GUTTER REPAIRS	25.00	0.00	25.00	25.00	0.00	25.00
7280 PLBG & SEWER MAINT	0.00	100.00	(100.00)	0.00	100.00	(100.00)
TOTAL BUILDING MAINT	322.00	100.00	222.00	322.00	100.00	222.00
7320 GAS/ELECTRIC	250.00	402.97	(152.97)	250.00	402.97	(152.97)
7370 WATER	3,500.00	11,798.92	(8,298.92)	3,500.00	11,798.92	(8,298.92)
7371 SEWER	6,667.00	11,741.10	(5,074.10)	6,667.00	11,741.10	(5,074.10)

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TOTAL UTILITIES	10,417.00	23,942.99	(13,525.99)	10,417.00	23,942.99	(13,525.99)
7410 LANDSCAPE MAINT	250.00	0.00	250.00	250.00	0.00	250.00
7415 LANDSCAPE CONTRACT	4,623.00	4,623.00	0.00	4,623.00	4,623.00	0.00
7425 TREES/SHRUBS	0.00	17,990.45	(17,990.45)	0.00	17,990.45	(17,990.45)
7460 FENCE REPAIRS	100.00	0.00	100.00	100.00	0.00	100.00
TOTAL LANDSCAPE MAINT	4,973.00	22,613.45	(17,640.45)	4,973.00	22,613.45	(17,640.45)
7630 SNOW REMOVAL	1,033.00	1,591.00	(558.00)	1,033.00	1,591.00	(558.00)
TOTAL SNOW/ROAD MAINT	1,033.00	1,591.00	(558.00)	1,033.00	1,591.00	(558.00)
TOTAL EXPENSES	53,255.00	66,120.86	(12,865.86)	53,255.00	66,120.86	(12,865.86)
NET PROFIT/LOSS	(17,898.00)	(98,160.32)	(80,262.32)	(17,898.00)	(98,160.32)	(80,262.32)

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RESERVE REVENUE						
9200 TRANSFER TO RESERVE	18,833.00	85,712.75	66,879.75	18,833.00	85,712.75	66,879.75
9350 INTEREST INCOME	0.00	7.16	7.16	0.00	7.16	7.16
TOTAL REVENUE	18,833.00	85,719.91	66,886.91	18,833.00	85,719.91	66,886.91
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	18,833.00	85,719.91	66,886.91	18,833.00	85,719.91	66,886.91