

THE KEN-CARYL RANCH

AS OF MARCH 31, 2016

**ASSETS**

<b>CASH</b>		
1012 CASH-US BANK	49,778.12	
1031 RES-US BANK	<u>249,991.39</u>	
<b>TOTAL CASH</b>		<u>299,769.51</u>
<b>ACCOUNTS RECEIVABLE</b>		
1110 DUES RECEIVABLE	37,007.19	
1115 ALLOW FOR BAD DEBT	<u>(49,803.05)</u>	
<b>TOTAL RECEIVABLES</b>		<u>(12,795.86)</u>
<b>TOTAL ASSETS</b>		<u><u>286,973.65</u></u>

**LIABILITIES & EQUITY**

<b>CURRENT LIABILITIES</b>		
2115 PREPAID ASSESSMENTS	<u>24,784.70</u>	
<b>TOTAL LIABILITIES</b>		<u>24,784.70</u>
<b>EQUITY</b>		
2931 UNRESTRICTED RESERV	(154,807.92)	
2935 RETAINED EARNINGS	47,294.91	
2940 CURRENT EARNINGS	41,839.78	
2941 CURRENT EARNINGS	(41,839.78)	
2950 RESERVE FUND-PRIOR	147,319.32	
2955 RESERVE FUND-CURRENT	105,710.10	
2960 OPERATING FUND-PRIOR	180,542.86	
2965 OPERATING FD-CURRENT	<u>(63,870.32)</u>	
<b>TOTAL EQUITY</b>		<u>262,188.95</u>
<b>TOT LIABILITY AND EQUITY</b>		<u><u>286,973.65</u></u>

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Budget Comparison Report  
AS OF MARCH 31, 2016

PREPARED BY  
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>INCOME</b>						
5110 ASSESSMENTS	\$53,550.00	\$53,550.00	\$0.00	\$160,650.00	\$160,650.00	\$0.00
5210 LATE FEE CHARGE	125.00	0.00	(125.00)	375.00	200.00	(175.00)
5215 NSF FEE	0.00	20.00	20.00	0.00	20.00	20.00
5220 COLLECTION COST REC	500.00	0.00	(500.00)	1,500.00	262.00	(1,238.00)
5245 INTEREST INCOME	0.00	1.64	1.64	0.00	6.13	6.13
5255 MISC INCOME	15.00	0.00	(15.00)	45.00	20.00	(25.00)
5450 TRANSFERS TO RESERVE	(18,833.00)	(18,833.00)	0.00	(56,499.00)	(123,378.75)	(66,879.75)
<b>TOTAL INCOME</b>	<b>35,357.00</b>	<b>34,738.64</b>	<b>(618.36)</b>	<b>106,071.00</b>	<b>37,779.38</b>	<b>(68,291.62)</b>
<b>EXPENSES</b>						
7030 MANAGEMENT FEES	2,000.00	2,000.00	0.00	6,000.00	6,000.00	0.00
7040 LEGAL FEES	100.00	0.00	100.00	300.00	0.00	300.00
7045 LEGAL COLLECTIONS	700.00	162.00	538.00	2,100.00	262.00	1,838.00
7060 PRINTING & COPYING	100.00	321.98	(221.98)	300.00	381.78	(81.78)
7062 POSTAGE	50.00	0.00	50.00	150.00	57.51	92.49
7080 NEWSLETTER PRODUCT	60.00	0.00	60.00	180.00	70.95	109.05
7090 MISC ADMINISTRATIVE	0.00	37.90	(37.90)	0.00	147.90	(147.90)
<b>TOTAL ADMINISTRATIVE</b>	<b>3,010.00</b>	<b>2,521.88</b>	<b>488.12</b>	<b>9,030.00</b>	<b>6,920.14</b>	<b>2,109.86</b>
7130 INSURANCE D&O	0.00	7,846.31	(7,846.31)	0.00	7,846.31	(7,846.31)
7131 INSURANCE HAZARD	9,375.00	0.00	9,375.00	28,125.00	23,538.93	4,586.07
<b>TOTAL TAXES &amp; INSURANCE</b>	<b>9,375.00</b>	<b>7,846.31</b>	<b>1,528.69</b>	<b>28,125.00</b>	<b>31,385.24</b>	<b>(3,260.24)</b>
7230 BLDG & FACILITY RPR	100.00	285.33	(185.33)	300.00	285.33	14.67
7240 LIGHTING SUPPLIES	5.00	14.69	(9.69)	15.00	14.69	0.31
7250 LIGHT MAINTENANCE	150.00	0.00	150.00	450.00	962.00	(512.00)
7280 PLBG & SEWER MAINT	0.00	0.00	0.00	0.00	100.00	(100.00)
<b>TOTAL BUILDING MAINT</b>	<b>255.00</b>	<b>300.02</b>	<b>(45.02)</b>	<b>765.00</b>	<b>1,362.02</b>	<b>(597.02)</b>
7320 GASELECTRIC	250.00	369.29	(119.29)	750.00	796.96	(46.96)
7370 WATER	13,334.00	11,100.60	2,233.40	26,667.00	22,899.52	3,767.48
7371 SEWER	13,334.00	11,741.10	1,592.90	26,667.00	23,482.20	3,184.80

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<b>TOTAL UTILITIES</b>	26,918.00	23,210.99	3,707.01	54,084.00	47,178.68	6,905.32
7410 LANDSCAPE MAINT	250.00	0.00	250.00	750.00	0.00	750.00
7415 LANDSCAPE CONTRACT	4,623.00	4,623.00	0.00	13,869.00	9,246.00	4,623.00
7425 TREES/SHRUBS	150.00	(17,695.45)	17,845.45	450.00	295.00	155.00
7440 SPRINKLER SYS MAINT	0.00	3,285.00	(3,285.00)	0.00	3,285.00	(3,285.00)
7460 FENCE REPAIRS	100.00	335.00	(235.00)	300.00	335.00	(35.00)
<b>TOTAL LANDSCAPE MAINT</b>	5,123.00	(9,452.45)	14,575.45	15,369.00	13,161.00	2,208.00
7615 ROADS	0.00	51.62	(51.62)	0.00	51.62	(51.62)
7630 SNOW REMOVAL	1,033.00	0.00	1,033.00	3,099.00	1,591.00	1,508.00
<b>TOTAL SNOW/ROAD MAINT</b>	1,033.00	51.62	981.38	3,099.00	1,642.62	1,456.38
<b>TOTAL EXPENSES</b>	45,714.00	24,478.37	21,235.63	110,472.00	101,649.70	8,822.30
<b>NET PROFIT/LOSS</b>	(10,357.00)	10,260.27	20,617.27	(4,401.00)	(63,870.32)	(59,469.32)

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<b>RESERVE REVENUE</b>						
9200 TRANSFER TO RESERVE	18,833.00	18,833.00	0.00	56,499.00	123,378.75	66,879.75
9350 INTEREST INCOME	0.00	10.56	10.56	0.00	26.80	26.80
<b>TOTAL REVENUE</b>	18,833.00	18,843.56	10.56	56,499.00	123,405.55	66,906.55
<b>EXPENSE</b>						
9555 LANDSCAPING	0.00	17,695.45	(17,695.45)	0.00	17,695.45	(17,695.45)
<b>TOTAL EXPENSES</b>	0.00	17,695.45	(17,695.45)	0.00	17,695.45	(17,695.45)
<b>EXCESS/LOSS OF RESERVES</b>	18,833.00	1,148.11	(17,684.89)	56,499.00	105,710.10	49,211.10